

# **SPARROW VENTURES CORP.**

Suite 507, 700 West Pender Street  
Vancouver, British Columbia, V6C 1G8

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## **INITIAL PUBLIC OFFERING COMPLETED**

**Vancouver, British Columbia, May 21, 2008. Sparrow Ventures Corp.** (the “Company”), a capital pool company, is pleased to announce that it has completed its initial public offering (the “Offering”).

The Company issued an aggregate of 3,000,000 common shares of the Company to purchasers in British Columbia, Alberta, Ontario and certain offshore jurisdictions at a purchase price of \$0.10 per share for gross proceeds to the Company of \$300,000. Canaccord Capital Corporation acted as agent in respect of the Offering and received an option to acquire an aggregate of 300,000 common shares for a period of two years from the date of the listing of the common shares of the Company on the TSX Venture Exchange at an exercise price of \$0.10 per share. An administration fee and a cash commission of 10% of the gross proceeds of the Offering were also paid to Canaccord Capital Corporation.

Concurrently with the closing of the Offering, the Company issued an aggregate of 1,090,000 stock options to the directors and officers of the Company at an exercise price of \$0.10 per common share expiring on May 21, 2013 and an aggregate of 105,000 charitable options at an exercise price of \$0.10 per common share expiring on May 21, 2018.

It is expected that the Company’s common shares will commence trading on the TSX Venture Exchange at the opening of the market on May 26, 2008 under the trading symbol “SPW.P”.

The directors and officers of the Company are Marc Morin, Marc Levy, Sanjay M. Joshi and Nilda Rivera.

## **ON BEHALF OF THE BOARD**

*“Marc Morin”*

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Marc Morin, President and  
Chief Executive Officer

For further information, please contact Marc Morin, President and Chief Executive Officer

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*