SPARROW VENTURES CORP.

Suite 1080, 789 West Pender Street Vancouver, B.C. V6C 1H2

SPARROW ANNOUNCES APPOINTMENT OF CHIEF FINANCIAL OFFICER

August 11, 2017 NEX:SPW.H

Vancouver, B.C., August 11, 2017 – Sparrow Ventures Corp. (NEX:SPW.H) ("Sparrow" or the "Company") is pleased to announce the appointment of Henry Chow as the Company's Chief Financial Officer, subject to applicable regulatory and exchange approvals, effective August 8, 2017.

Henry Chow brings extensive experience in the areas of financial management, public company accounting, financial reporting, compliance, risk management, and planning. He graduated from the University of British Columbia in 2000 with a Bachelor of Commerce degree. He articled with KPMG LLP in Vancouver, Canada, and obtained his Chartered Professional Accountant (CPA, CA) designation in 2003. Since 2008, he has been a Founding Partner at Saturna Group Chartered Professional Accountants LLP, a public practice accounting firm specializing in audit, financial statement preparation, and consulting for public companies in Canada and the United States. He is also an Executive Director with INCUB8, a Vancouver-based private company that provides professional and strategic management for start-up and emerging companies.

In addition, further to its news release of June 23, 2017, the Company has applied for the reinstatement of trading of its common shares on the NEX Board of the TSX Venture Exchange (the "Exchange") and, subject to Exchange approval, a consolidation of its common shares on the basis of one post-consolidation common share for 10 pre-consolidation common shares (the "Consolidation"). The Company will provide an update on the effective date of the Consolidation and reinstatement upon receipt of final Exchange approval of same.

On behalf of the Board of Directors, SPARROW VENTURES CORP.

"Marc Morin"
President, CEO, and Director

For more information, please contact the Company at:

Telephone: (604) 612-2111