

WESTCOT VENTURES CORP.
Suite 1080, 789 West Pender Street, Vancouver, BC V6H 1H2

**WESTCOT ANNOUNCES PRIVATE PLACEMENTS TO RAISE UP TO \$3,100,000
AND PROVIDES CORPORATE UPDATE**

July 27, 2018

Vancouver, British Columbia – Wescot Ventures Corp. (the "**Company**") (NEX: WET.H) is pleased to announce its non-brokered private placements to raise gross proceeds of up to \$3,100,000 on a post-forward split basis in connection with the Company's change of business transaction, which was announced on June 7, 2018 (the "**Change of Business Transaction**"). The Company completed the previously announced forward split of its common shares on July 17, 2018.

Bridge Financing

The Company closed a private placement of 857,142 units of the Company (the "**Units**") at a price of \$0.35 per Unit, to raise up to \$300,000 as a bridge financing (the "**Bridge Financing**"). Each Unit consists of one common share and one-half of a common share purchase warrant (a "**Warrant**"). Each whole Warrant will entitle the holder to purchase one common share at a price of \$0.50 for a period of twelve (12) months following the closing date of the Bridge Financing (the "**Closing Date**"), with an automatic twelve (12) month extension from the Closing Date if the Company is listed on the TSX Venture Exchange. The Company intends to use the net proceeds of the Bridge Financing towards the Company's Change of Business Transaction. All securities issued pursuant to the Bridge Financing are subject to a four month and one day hold period.

Subscription Receipt Private Placement

Additionally, the Company wishes to announce a concurrent private placement of up to 8,000,000 subscription receipts (the "**Subscription Receipts**") at a price of \$0.35 per Subscription Receipt, to raise up to \$2,800,000 (the "**Subscription Receipt Financing**"). Each Subscription Receipt will convert into one unit of the Company (the "**Subscription Units**") upon the satisfaction of certain conditions, including the completion of the Change of Business Transaction. Each Subscription Unit consists of one common share and one-half of a common share purchase warrant (a "**Subscription Warrant**"). Each whole Subscription Warrant will entitle the holder to purchase one common share at a price of \$0.50 for a period of twenty-four (24) months following the closing date of the Subscription Receipt Financing.

Closing of the Subscription Receipt Financing remains subject to, among other things, approval of the TSX Venture Exchange.

Further to the Company's press release dated June 7, 2018, the Company's shares will remain halted pending completion of the Change of Business Transaction.

Corporate Update

The Company would like to announce that it has appointed Von Torres as CEO, Corporate Secretary and a director, replacing Michael Young. Marina Bueno has also been appointed a director of the Company, replacing Anastase Maragos.

Mr. Torres brings experience in corporate management services to both private and public companies. He has extensive knowledge regarding the Canadian public and private medical marijuana sector and has been on numerous boards of public companies. Mr. Torres has assisted in raising over \$35 million and has a comprehensive corporate network. Beyond his corporate secretarial role, Mr. Torres has played a vital part in upper management decisions leading to several successful public companies within the technology, mining, and medical marijuana sectors. He also served as a director of SVT Capital Corp. (CSE: VTC) from 2016 to its reverse takeover by Delta 9 Bio-Tech Inc., a Health Canada licensed producer of medical marijuana based in Manitoba, Canada (TSX-V: NINE) and as the CFO, Corporate Secretary, and director of Hadley Mining Inc. (CSE: HM) from 2017 to its reverse takeover transaction involving SpeakEasy Cannabis Club (CSE: EASY; Frankfurt: 39H).

Miss Bueno has extensive experience in managing and leading sales and marketing campaigns for both public and private sector companies. Educated in South America, Miss Bueno received her Bachelor of Business Degree from the University PUCRS in Porto Alegre, Brazil. Miss Bueno brings international marketing experience from previously working at Paim Communication, one of the top 3 Marketing Agencies in Brazil.

The Company wishes to thank Michael Young and Anastase Maragos for their past services for Westcot and wishes them well in their future endeavors.

About Westcot Ventures Corp.

Westcot is a publicly traded resource issuer on the NEX trading board of the TSX-V.

For further information, please contact:

Westcot Ventures Corp.

Attention: Von Torres, CEO and Director

Phone: (604) 428-7050

Cautionary Notice

This news release contains statements which are, or may be deemed to be, "forward-looking information" which are prospective in nature. Such information in this news release includes statements regarding the Company's plans to complete the Subscription Receipt Financing and Change of Business Transaction. These statements are based upon assumptions that are subject to significant risks and uncertainties, including assumptions that all conditions to the closing of the Subscription Receipt Financing and Change of Business Transaction will be satisfied, including TSX Venture Exchange Approval and other required approvals. Although the Company considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect, and the forward looking statements in this press release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors may include, among others, the risk that required approvals and the satisfaction of material conditions are not obtained in connection with the Subscription Receipt Financing and Change of Business Transaction or any transaction contemplated thereby, the risk that the Subscription Receipt Financing and Change of Business Transaction are not approved or completed on the terms set out above and in the Company's June 7, 2018 news release

or at all, and risks related to the cannabis industry generally. Although the Company believes that the expectations reflected in forward looking statements are reasonable, they can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements.

This news release does not constitute an offer for sale of securities, nor a solicitation for offers to buy any securities.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.